

Statement of Financial Position

The Zeta Lambda Foundation, Inc.

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Huntington Checking	\$25,977.94
PayPal Bank	\$3,256.61
Total for Bank Accounts	\$29,234.55
Accounts Receivable	
Other Current Assets	
Investments	\$99,385.89
Uncategorized Asset	
Undeposited Funds	
Total for Other Current Assets	\$99,385.89
Total for Current Assets	\$128,620.44
Fixed Assets	
Other Assets	
Total for Assets	\$128,620.44
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Ask My Accountant	-\$500.00
Total for Other Current Liabilities	-\$500.00
Total for Current Liabilities	-\$500.00
Long-term Liabilities	
Total for Liabilities	-\$500.00
Equity	
Retained Earnings	\$90,719.24
Net Income	\$38,401.20
Total for Equity	\$129,120.44
Total for Liabilities and Equity	\$128,620.44

Statement of Activity

The Zeta Lambda Foundation, Inc.

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
General Income	\$23,832.24
Restricted Income	0
Building (Housing) Improvements	\$5,999.40
Scholarship Fund	\$10,130.00
Total for Restricted Income	\$16,129.40
Special Events	0
Raffle	\$673.83
Total for Special Events	\$673.83
Total for Income	\$40,635.47
Cost of Goods Sold	
Gross Profit	\$40,635.47
Expenses	
Advertising/Promotional	\$126.83
Bank Charges & Fees	\$410.50
PayPal Fees	\$167.97
Total for Bank Charges & Fees	\$578.47
Office Supplies & Software	\$2,209.55
Other Business Expenses	
Professional Fees	0
Accounting Services	\$585.00
Total for Professional Fees	\$585.00
Special Event Expenses	\$2,120.31
Undergraduate Scholarships	\$1,000.00
Total for Expenses	\$6,620.16
Net Operating Income	\$34,015.31
Other Income	
Unrealized gain on investments	\$4,385.89
Total for Other Income	\$4,385.89
Other Expenses	
Net Other Income	\$4,385.89
Net Income	\$38,401.20