

Management Report

The Zeta Lambda Foundation, Inc.
For the period ended December 31, 2022



Prepared on
February 26, 2023

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Statement of Activity

January - December 2022

	Total
REVENUE	
General Income	36,161.10
Restricted Income	
Administrative Operations	131.45
Bell Chapter Fund	500.00
Building (Housing) Improvements	13,743.25
Scholarship Fund	5,000.00
Total Restricted Income	19,374.70
Special Events	
Raffle	461.63
Total Special Events	461.63
Total Revenue	55,997.43
GROSS PROFIT	55,997.43
EXPENDITURES	
Advertising/Promotional	750.00
Bank Charges & Fees	264.00
PayPal Fees	260.40
Total Bank Charges & Fees	524.40
Office Supplies & Software	1,994.10
Professional Fees	
Accounting Services	135.00
Total Professional Fees	135.00
Transfer to Housing Corp	41,024.09
Total Expenditures	44,427.59
NET OPERATING REVENUE	11,569.84
NET REVENUE	\$11,569.84

Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Huntington Checking	32,271.08
PayPal Bank	3,483.08
Total Bank Accounts	35,754.16
Other Current Assets	
Uncategorized Asset	72.00
Undeposited Funds	5,266.00
Total Other Current Assets	5,338.00
Total Current Assets	41,092.16
TOTAL ASSETS	\$41,092.16
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Ask My Accountant	-500.00
Total Other Current Liabilities	-500.00
Total Current Liabilities	-500.00
Total Liabilities	-500.00
Equity	
Retained Earnings	30,022.32
Net Revenue	11,569.84
Total Equity	41,592.16
TOTAL LIABILITIES AND EQUITY	\$41,092.16